

ORDINANCE NO. 807

AN ORDINANCE canceling a credit in the Cumulative Reserve Fund and a corresponding debit in the Current Expense Fund.

BE IT ORDAINED BY THE KING COUNTY COUNCIL:

Section 1. The County Council finds that 1964 grants from the Housing and Home Finance Agency were for the purpose of reimbursing the County in part for the acquisition of various park sites; that the County did in fact acquire and pay for said park sites; that the sums received from the Housing and Home Finance Agency were deposited to the Current Expense Fund at the direction of the King County Board of Commissioners, but have been carried since 1964 as an amount due the Cumulative Reserve Fund from the Current Expense Fund.

Section 2. That pursuant to the above findings the removal of such entries from the County financial records as may indicate a debt owed by the Current Expense Fund to the Cumulative Reserve Fund in the amount of Four Hundred Ninety Six Thousand Four Hundred Twenty Eight Dollars (\$496,428.00) is deemed right and proper and is hereby approved and directed.

DATED this 26th day of April, 1971.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Robert B. Dunn
Chairman

ATTEST:

[Signature]
Acting Clerk of the Council

APPROVED this 28th day of April, 1971.

[Signature]
County Executive